

PRESS RELEASE:

Oxfordshire-based technology company Helveta Ltd, the leading provider of asset management and supply chain monitoring technology for the forest sector, has recently moved into new offices at 90 Milton Park in order to accommodate the anticipated growth of the business in 2010.

Deforestation is recognised as a substantial driver to climate change, and Helveta has developed CI World™, a unique software application that is being used in timber producing countries to provide important legal verification on the origins of timber products and helps to combat illegal logging. The system is being widely used in West Africa, SE Asia and the Amazon Basin.

“The CI World and CI Mobile technologies are being used round the globe and in 2009 we saw several key clients contracting with us to monitor their national wood flows. We anticipate this trend to continue in 2010 and expect to increase our staffing compliment by around 70% in the next 12 months. We are expanding our business in order to meet increased demand and develop new products”, comments Chris Powell Chief Financial Officer. “Unfortunately, our existing offices could not cater for the increase in our capacity. Milton Park is geographically ideal for us, and the offices will offer sufficient space for expansion, for the foreseeable future.”

Helveta will be occupying 488 sq m (5,250 sq ft) and sharing the building with Doctors.net.uk Limited.

Meeson Williams acted for Helveta Limited and Parker Parr acted for Doctors.net.uk Limited.

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For more information please contact:

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