

PRESS RELEASE:

A major expansion for a battery materials company in Abingdon

Nexeon, a battery materials and licensing company, has expanded to take a new 2,407 sq m (25,970 sq ft) headquarters and R & D facility at Milton Park, Abingdon.

Founded in 2005, Nexeon has grown rapidly during its research and development phase, and in 2009 secured £10m funding and released its first material sample to customers.

Nexeon have patented a unique way of structuring silicon to deliver extended cycle life and increased output to the next generation of lithium-ion batteries.

“Most portable devices such as notebook computers, mobile phones, video cameras and games machines will benefit from this technology, as well as future electric vehicles which need higher power output to make them viable”, explains Ian McDonald, Engineering Director at Nexeon. “The expansion of the business and particularly the need for additional laboratory space meant that we needed to urgently find larger premises. It was important for us to stay in southern Oxfordshire because of our staff and linkages with other businesses.”

Meeson Williams acted for Nexeon Limited and Carter Jonas acted for Akzo Nobel.

ENDS

For more information please contact:

David Williams, Mark Meeson or Sarah Scott at Meeson Williams (01865 349011).