

PRESS RELEASE:

BRAND NEW RETAIL INVESTMENT SOLD

Centrum Square, Shilton Park, Carterton is the new Neighbourhood Shopping Centre and has been sold by the developer David Wilson Homes.

Comprising 7 retail units with residential apartments above, this development is in the heart of the recently constructed Shilton Park housing development in the North East development area at Carterton.

Of the seven retail units, only two remain available to let with occupiers already secured including the Co-Op, a local ladies' hairdresser, Chinese take-away and a hot food take-away operator.

"Meeson Williams, together with their joint agent King Sturge, are delighted to have been able to secure a purchaser who performed within this difficult market" said Mark Meeson of Meeson Williams. "After widely marketing the investment and receiving a broad range of offers, a local purchaser was selected who proceeded at the agreed purchase price".

The purchase price was below the initial asking price of £1,811,000 (one million eight hundred and eleven thousand pounds) which reflected a net initial yield of 10% after purchasers' costs of 5.75%.

For more information please contact Mark Meeson at Meeson Williams (01865 338025).